Financial Wellness Check-Up Quiz

January is Financial Wellness Month! Take Vision Financial Group’s brief quiz and please feel free to share your results in our survey.

Scoring Key
Yes – 4 points    Kind of – 3 points
No - 2 points    Are you kidding? - 1 point

1. Do you balance your checkbook regularly?
   Yes    Kind of    No    Are you kidding?

2. Do you keep organized financial records and can you find important documents easily?
   Yes    Kind of    No    Are you kidding?

3. Do you and your spouse (if applicable) have a current will?
   Yes    Kind of    No    Are you kidding?

4. Do you have a written plan (budget) for spending and/or saving money?
   Yes    Kind of    No    Are you kidding?

5. Do you have insurance to cover “big” unexpected expenses resulting in the loss of health, property or life?
   Yes    Kind of    No    Are you kidding?

6. Do you know the amount of debt that you have?
   Yes    Kind of    No    Are you kidding?

7. Do you have at least 3 months expenses set aside in a readily accessible (liquid) account?
   Yes    Kind of    No    Are you kidding?

8. Do you save regularly for long-term financial goals, such as education for your children, a house or retirement?
   Yes    Kind of    No    Are you kidding?

9. Do you have a retirement account (other than an employer sponsored pension plan)?
   Yes    Kind of    No    Are you kidding?

10. Do you know how much is in your retirement account(s)?
    Yes    Kind of    No    Are you kidding?
11. Do you increase your savings when you receive a salary increase?  
   Yes  Kind of  No  Are you kidding?  

12. Do you know where and how your retirement monies are invested?  
   Yes  Kind of  No  Are you kidding?  

13. Do you have money spread across more than one type of investment (stocks, bonds, mutual funds, etc.)?  
   Yes  Kind of  No  Are you kidding?  

14. Do you know what your net worth is?  
   Yes  Kind of  No  Are you kidding?  

15. Do you know how to calculate your net worth?  
   Yes  Kind of  No  Are you kidding?  

Total score _________

Well doc, give it to me straight. How did I do?

**Point Range**  **Diagnosis**

60-52  *Clean bill of health* – Congratulations! Your financial picture is in good shape. Remember, just like our physical health, our financial health requires attention and on-going maintenance. It is also a good idea to have an external diagnosis of your financial health on at least an annual basis.

51-42  *There are some excellent pamphlets in the waiting room you might be interested in* – You may have a decent overview of what is going on in your financial life, but there is definitely room for improvement. Education is a key in restoring complete financial health.

41-33  *How long have you had that cough?* – Your financial wellness is definitely at risk and is in need of attention. An apple a day will keep the doctor away, but your cure may not be so simple. Start today in putting extra time and effort in finding a cure.

32-23  *We’d like to keep you overnight for observation* – Your case requires consulting a professional. Get help immediately.
Condition Critical – No one is beyond help, but financial disaster is probably in your future without serious assistance.

Along with your physical health, your financial health is one of the most important aspects for your life. Love may be all you need if you are a Beatle who is worth the same as some small countries but, in all seriousness, for the rest of us our financial health requires some serious time and effort. Vision Financial Group is dedicated to providing education about a number of topics that are significant to your financial health. Please do not hesitate to use us as a resource when you are looking to evaluate your financial wellness.

If you would like to share your financial wellness score with us for our survey (anonymously, of course), please email your score to vfg@vision-financial-group.com with the subject: Financial Wellness Score. For more information or to set up a time to visit with one of our professionals, please call 515-243-2222 or send an email to the same address.